

KERRA Highland LP - July/2022

FINANCIAL RESULTS JUNE/2022

Rent Income

The collected rent for this month is OK. We had five vacant units during the month of June. We utilized the security deposit of two tenants against unpaid rent, so it is partly compensating for the loss of rent. We are still waiting for the attorney's approval to do the same for two more tenants.

Expenses

Expenses for June were high as we worked in the vacant units in order to make them rent-ready.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash In	24,310	26,016	33,175	31,577	25,582	28,323	0	0	0	0	0	0	168,982
Repairs & Maintenance	1,642	1,942	1,305	2,145	5,176	3,379	0	0	0	0	0	0	15,589
Utilities	5,650	2,912	10,277	4,772	2,211	6,926	0	0	0	0	0	0	32,748
MNG Fee & Leasing Fee	1,999	1,431	1,541	1,813	2,201	1,175	0	0	0	0	0	0	10,160
Insurance	1,388	1,388	1,388	1,388	1,388	1,388	0	0	0	0	0	0	8,329
Professional Fee & Misc.	0	0	900	1,293	315	1,375	0	0	0	0	0	0	3,884
CAPEX	2,994	4,068	1,579	600	8,176	12,700	0	0	0	0	0	0	30,117
Mortgage	15,052	15,052	15,052	15,052	15,052	15,052	0	0	0	0	0	0	90,312
Total Cash Out	28,725	26,794	32,042	27,063	34,520	41,995	0	0	0	0	0	0	191,138
Net Cash	(4,415)	(778)	1,133	4,514	(8,938)	(13,672)	0	0	0	0	0	0	(22,156)
KERRA - 4% Fee from Collected Income	972	1,041	1,327	1,263	1,023	1,133	0	0	0	0	0	0	6,759
Net After KERRA Fee	(5,387)	(1,819)	(194)	3,251	(9,961)	(14,805)	0	0	0	0	0	0	(28,916)
Eliav & Revital Kling 19%	(1,024)	(346)	(37)	618	(1,893)	(2,813)	0	0	0	0	0	0	(5,494)
LZIC LTD 10%	(539)	(182)	(19)	325	(996)	(1,481)	0	0	0	0	0	0	(2,892)
Meital Steinberg 19%	(1,024)	(346)	(37)	618	(1,893)	(2,813)	0	0	0	0	0	0	(5,494)
L&E Kling Holdings 19%	(1,024)	(346)	(37)	618	(1,893)	(2,813)	0	0	0	0	0	0	(5,494)
Mitchell J Howard LLC 14%	(754)	(255)	(27)	455	(1,395)	(2,073)	0	0	0	0	0	0	(4,048)
Julia Levy 9%	(485)	(164)	(17)	293	(897)	(1,332)	0	0	0	0	0	0	(2,602)
Eitan Abu 10%	(539)	(182)	(19)	325	(996)	(1,481)	0	0	0	0	0	0	(2,892)

* Partners' distribution was paid for Dec/2020 and prior months

Profit Distribution - Balance per Partner	Total Accum. Profit	Total Paid Until Now	Remaining Balance to be Paid
Eliav & Revital Kling 19%	(3,483)	6,190	(9,673)
LZIC LTD 10%	(1,833)	3,258	(5,091)
Meital Steinberg 19%	(3,483)	6,190	(9,673)
L&E Kling Holdings 19%	(3,483)	6,190	(9,673)
Mitchell J Howard LLC 14%	(2,566)	4,561	(7,127)
Julia Levy 9%	(1,650)	2,932	(4,582)
Eitan Abu 10%	(1,833)	3,258	(5,091)

OTHER UPDATES

Occupancy Status

During the month of June, we had five vacant units, mainly due to evictions that were in process for months and happened to

be finalized now (we have no control over the pace of those evictions progress). Our teams worked tirelessly during June & July to make those units rent-ready as soon as possible and put them on the market and get them rented.

Other Updates

We would like to thank you all again for your quick response related to the funds transfer. So far we were able to do all the required work using about half of the amount. Once the sale is closed we might be able to send the remaining funds.



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